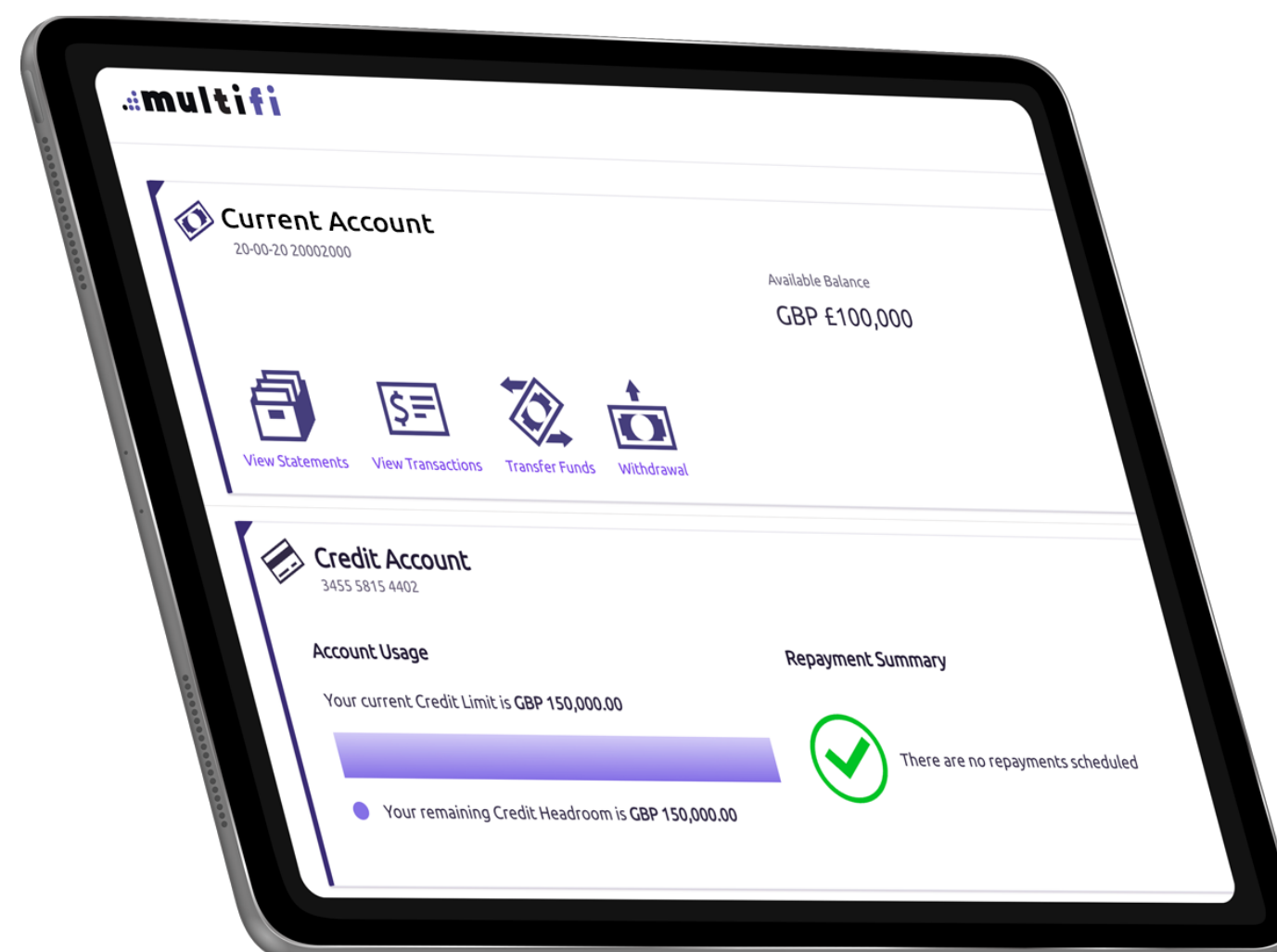




Key Information



Boost Business Cashflow with
multifi Credit



Quick Start Guide.



Businesses can **instantly check their eligibility online, view their indicative credit limit, and apply** – credit checks typically take 72 hours.



Once approved, **businesses receive instant access to their pre-approved credit line** – up to £350,000.



Credit is revolving and businesses have up to **120-days to repay**.



Quick Start Guide.

£5,000 - £40,000

For businesses under two years
with under £250k annual turnover

2.49%

interest on used funds every 30 days

Monthly Platform Fee: 0.5% of credit limit

Company Trading Period: Between 1 - 2 years

Annual Turnover: Between £50k - £250k

Negative Net Tangible Assets Considered

CCJs: None outstanding

£5,000 - £350,000

For businesses under two years
with under £250k annual turnover

1.99%

interest on used funds every 30 days

Monthly Platform Fee: 0.3% of credit limit

Company Trading Period: Over 2 years

Annual Turnover: Over £250k

Positive Net Tangible Assets Required

CCJs: None outstanding



Eligible Business Criteria

Is the business a limited company registered at Companies House?

Is the business in a positive Net Tangible Asset position?

Has the business been trading for at least two years? (One year for lower limits).

Is the business Free of any outstanding County Court Judgements (CCJs)? (Directors included).

Is the business willing to provide read-only Open Banking access and set up a standing order?

Is the business outside of our prohibited industries? See [Support Page](#) online.

Is the business willing to utilise multifi's cash account functionality?

Does the business have an annual turnover of over £50k for lower limits and over £250k for higher limits?



How Credit Limits Works

No setup fees

There are no up-front set-up fees. You pay a monthly fee to access the platform and an interest rate on used credit. multifi accounts are subject to a 12-month agreement.

Complementary funding

Accounts can be set-up and **credit can be used alongside other funding facilities** without affecting existing contracts.

Revolving payments

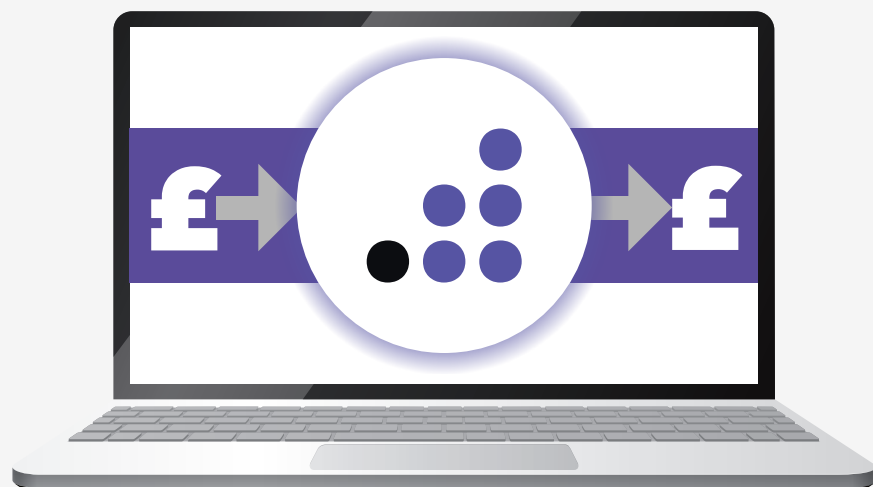
Use credit to make payments. Repay borrowed funds. Reuse credit without needing to reapply each time. **Credit used must be paid back within 120 days.**

Monthly fees

Monthly fees range from **0.3% - 0.5% of your credit limit**, and **interest rates range from 1.99% - 2.49%** on used credit per 30 days, based on eligibility criteria.



The multifi Current Account



Current Account
00-00-00 03383809

Available Balance

£7,523.47

A Basic Current Account

multifi provides customers with a basic Current Account through which they are required to route all revenue, such as direct payments from their customers, Card Payment Receipts, and Drawdowns from Invoice Finance or Merchant Cash Advance providers. 100% of funds are available instantly, 24/7.

By channelling revenues through this account, we efficiently collect fees, interest, and capital as they become due.



Indemnity Letter



**Indemnity
Letter Signed
by Company
Director**

A stylized, handwritten signature in blue ink, consisting of a series of loops and a long horizontal stroke.

Director Indemnity

We provide funding on an unsecured basis, and unlike other finance providers, **we never ask for a Personal Guarantee**. Instead, a director is instructed to sign a standard indemnity letter ensuring revenues will continue to be channelled through their multifi Current Account.



Security

Unsecured credit

multifi provides unsecured credit, meaning that **accounts are setup without collateral risk.**

Current Account utilisation

Once live. Revenues must be paid into a Current Account provided by multifi. All funds are accessible 24/7.

No Personal Guarantees needed

Credit is offered on a case by case basis. **An Indemnity letter is required from a director** ensuring revenues will continue to be channelled through your multifi Current Account.



Fees

Monthly fee

There is a
monthly fee of

0.3%-0.5%

of your credit limit
for a minimum of 12 months

Interest rates

There is an
interest rate of

1.99%-2.49%

of used credit limit
for a minimum of 12 months

Payment terms

Repayment of credit used is
due within

120-Days

Once paid, you can reuse
your credit for new payments.



Repayments

Monthly fee and interest

The monthly fee and Interest accrued on used credit is automatically be taken from your cash account on the

8th
of every month.

Repaying used credit

The total amount of any credit used will automatically be taken from your cash account

120-Days
from the day it was used.

Early repayments

Transfer money into your cash account and click the **'early repayment'** button. Money repaid will be allocated to the earliest outstanding transaction. Interest will be pro-rated up to the date of repayment.



Using credit to make payments

Simple payments

Make a payment by adding the recipient as a 'payee'. Use your credit to send them a payment. Payments are quick, easy and are typically made on the same day.

Competitive FX rates

multifi offers competitive exchange rates on common foreign currencies so customers can pay suppliers across the world in their native currency.

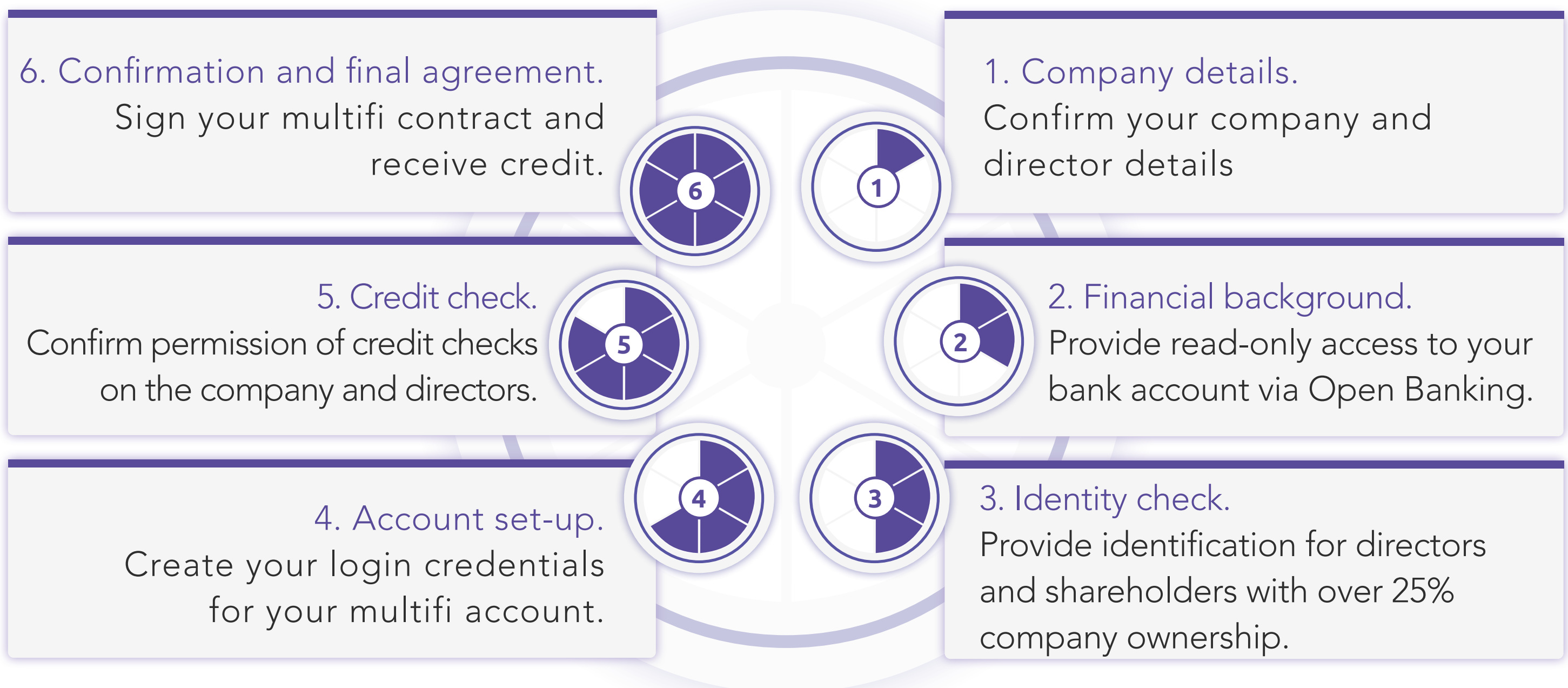
Criteria

You cannot use credit:

- To pay yourself.
- For personal use
- As a loan facility for another business.
- To pay anyone in a sanctioned country.

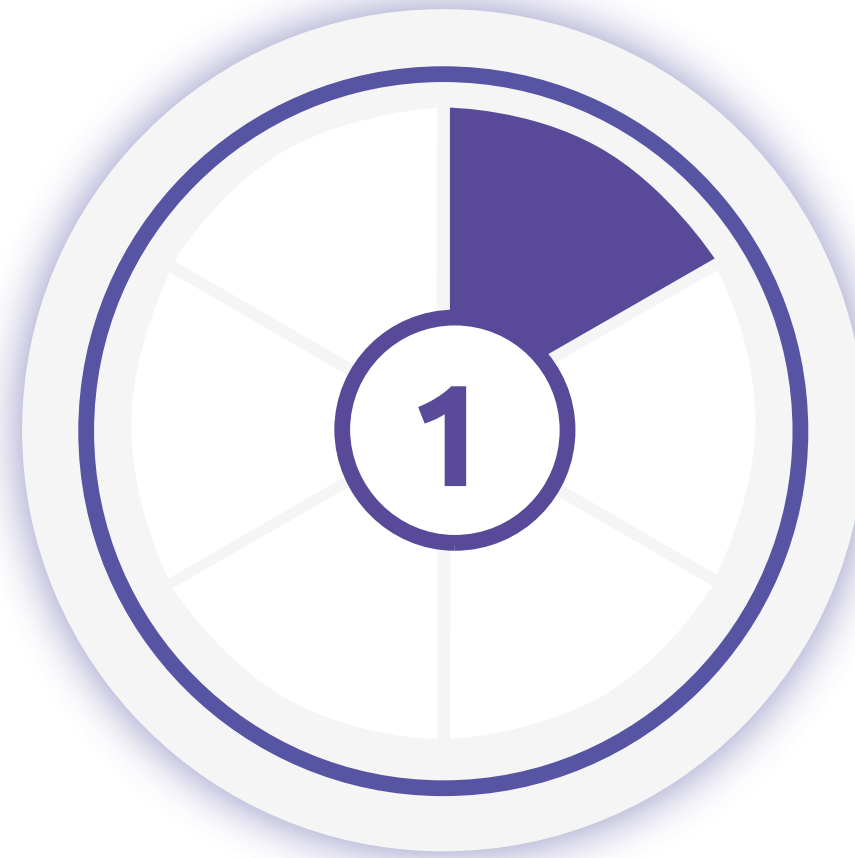


Company Details





Company Details



Applying for credit



1 Check Eligibility for up to £350,000 Credit.

Verify if your business meets the minimum criteria.

Businesses can visit multifi.co.uk and brokers can use multifi's broker platform to check if a business is eligible for finance and see what credit limit may be available.

multifi

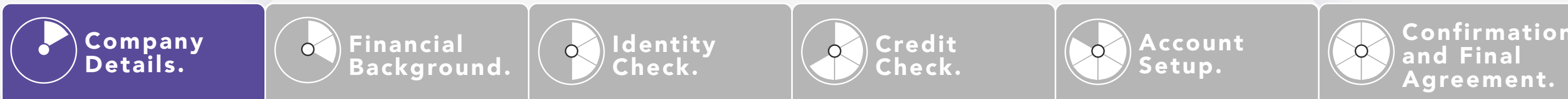
Indicative Credit Limit Check

Enter Company Name

Check limit

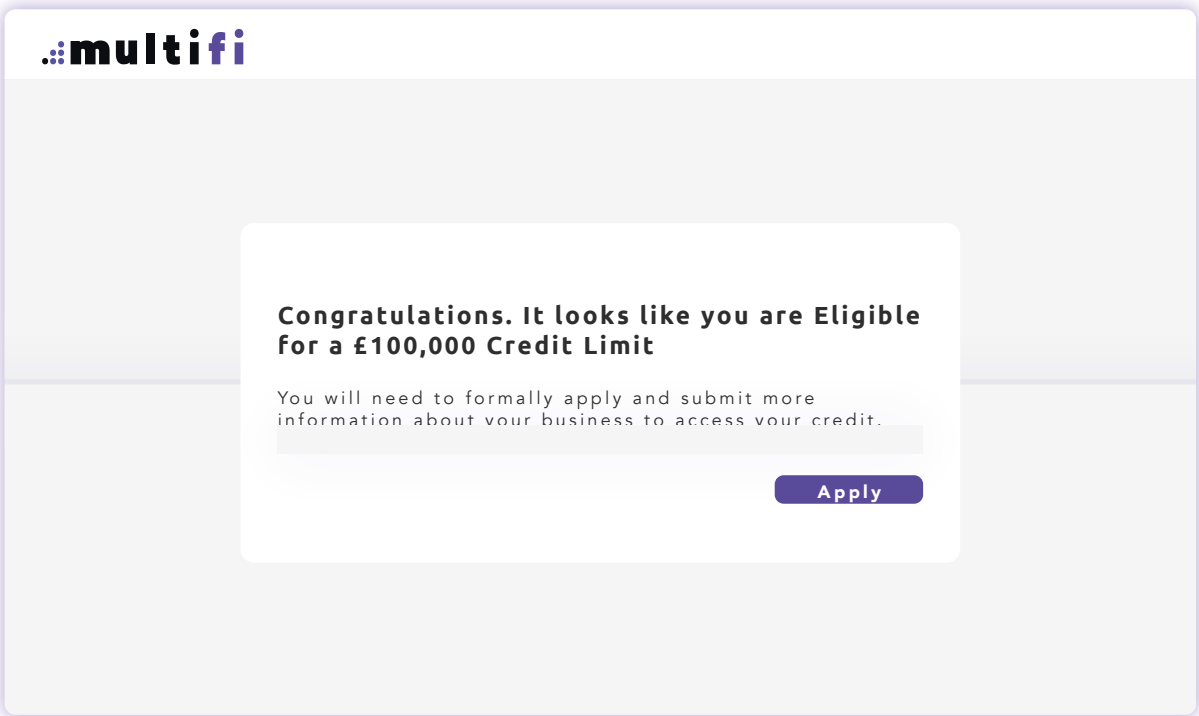
To receive an indicative credit limit the following information must be submitted:

- Company name or registration number
- Annual turnover
- Desired credit limit
- Details of a nominated director of the business



2 Apply for your Credit Limit

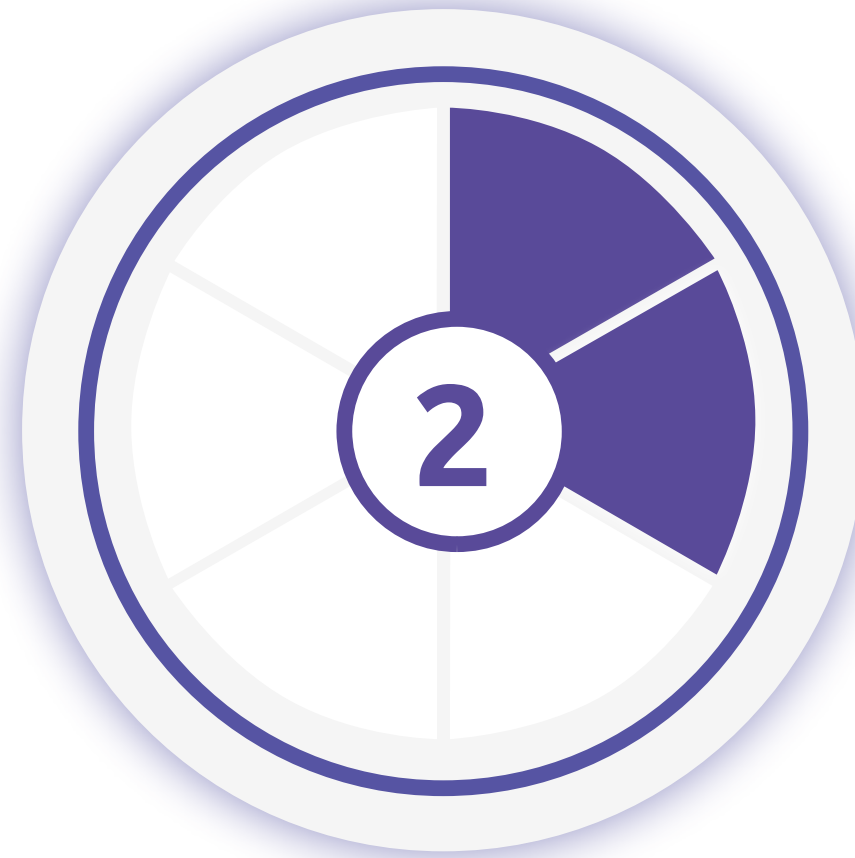
Receive your indicative credit limit and formally apply.



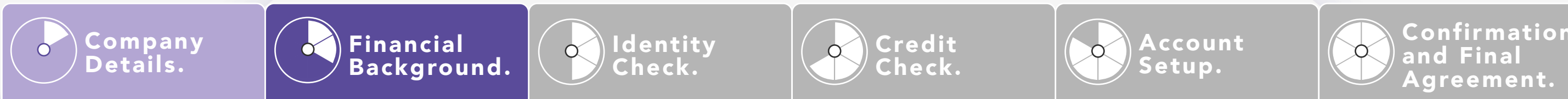
After receiving an indicative credit limit, businesses can then formally apply. Brokers can apply on behalf of companies. The nominated director then receives an email from multifi confirming the indicative credit limit and asks them to submit information regarding their financial background.



Financial Background



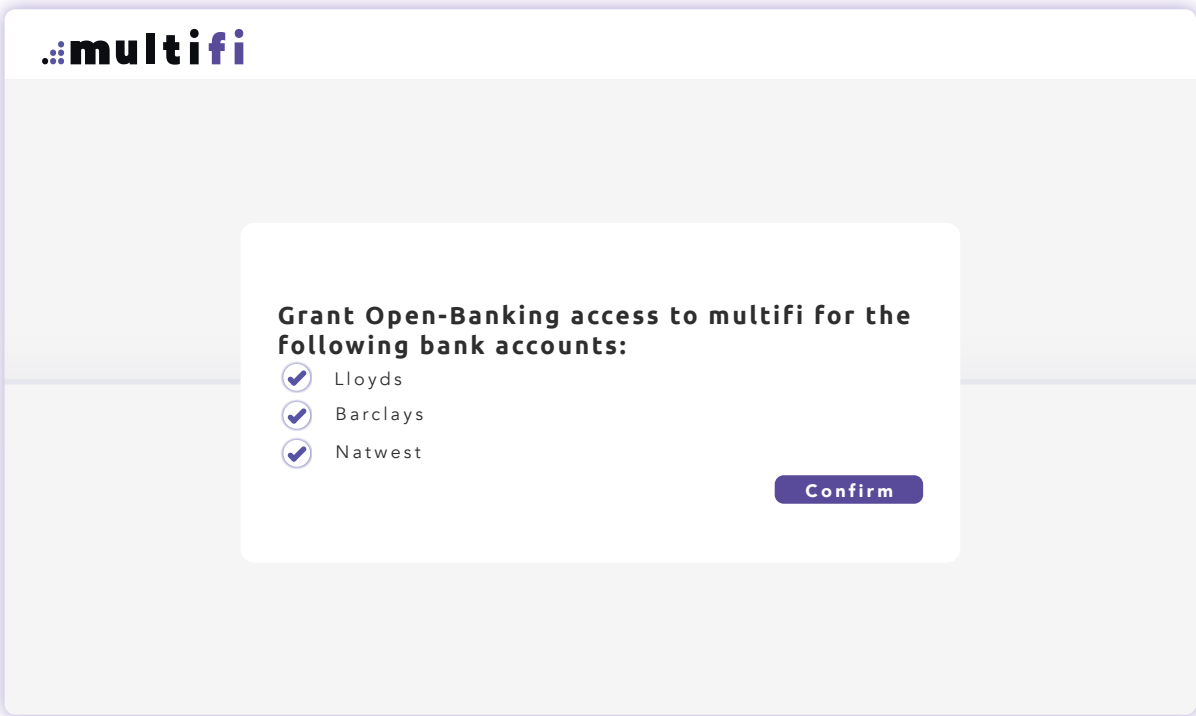
Applying for credit



1 Financial Status

OPEN BANKING

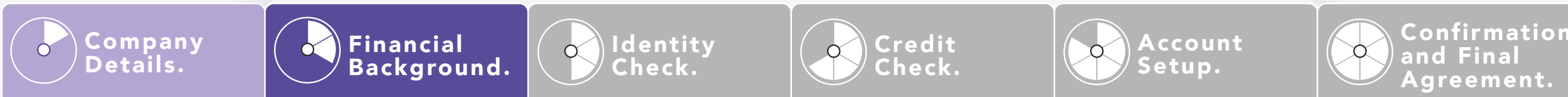
Provide access to your business bank accounts.



As part of our security and safeguarding process we require Open-Banking access to your business bank accounts. Simply connect your existing accounts to multifi via the platform.

Once access is granted, the business will undergo our credit assessment process. We aim to give a result within 72 hours. We may request additional information at this stage which may lengthen the process.

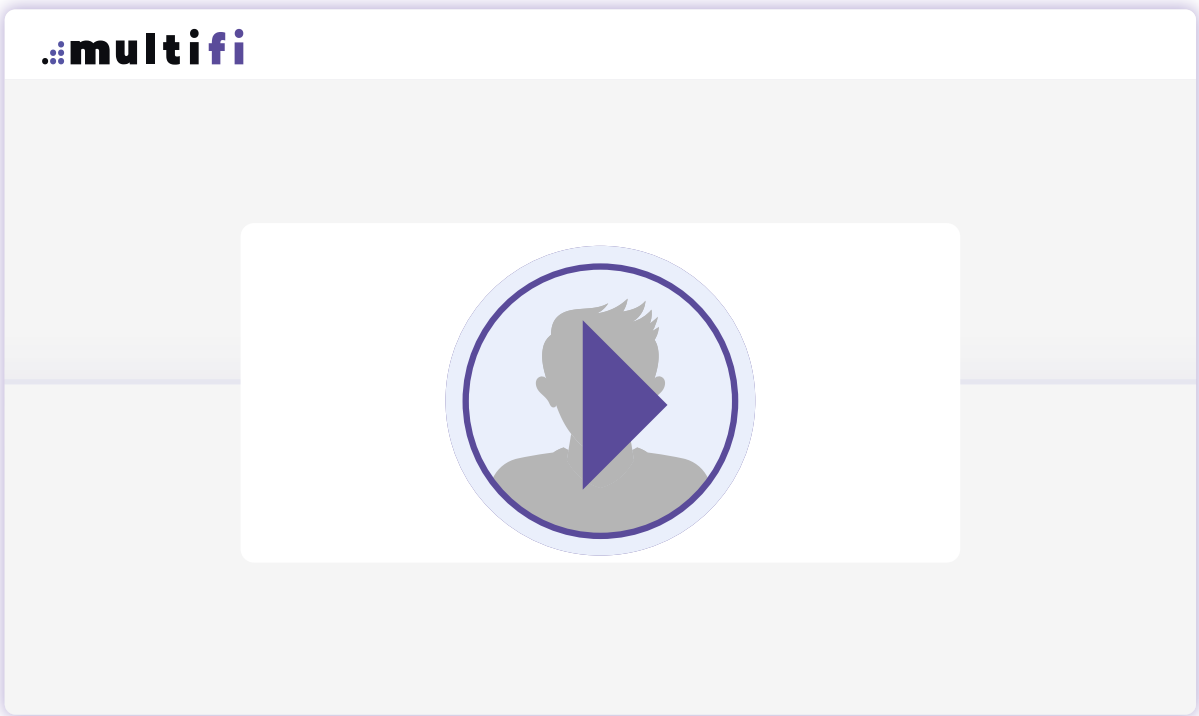
Access to your accounts automatically ends after three months, when we will then notify you to renew your Open-Banking Access.



2 Personalised Onboarding Presentation

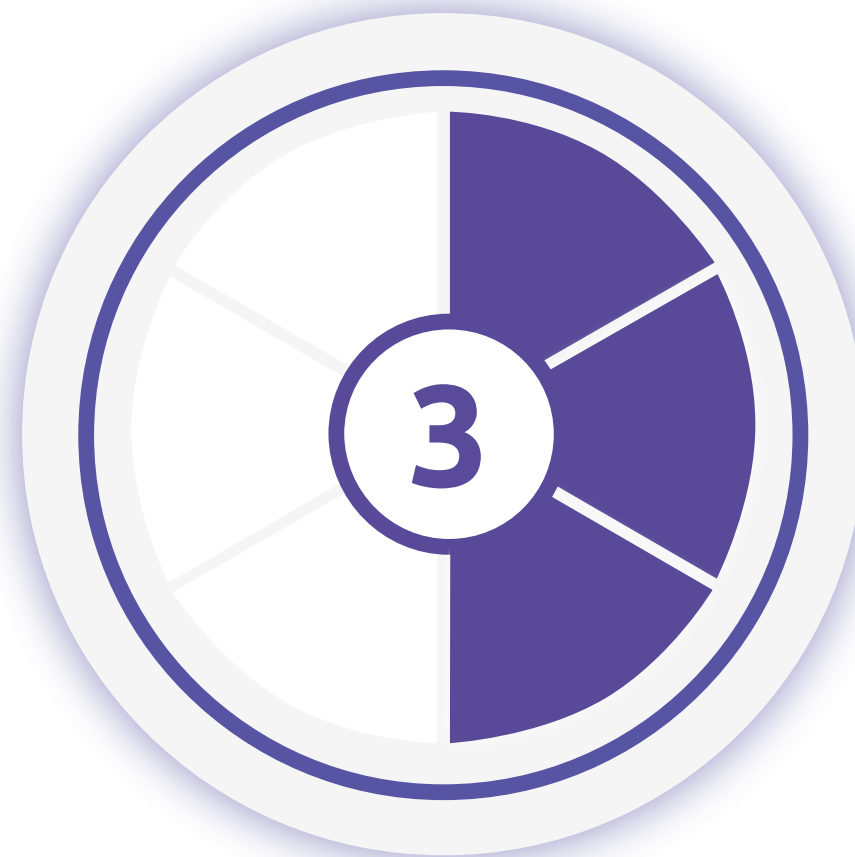
A personal demonstration of the platform

A multifi Customer Success Manager will arrange a call to guide you through a tailored onboarding platform demonstration.

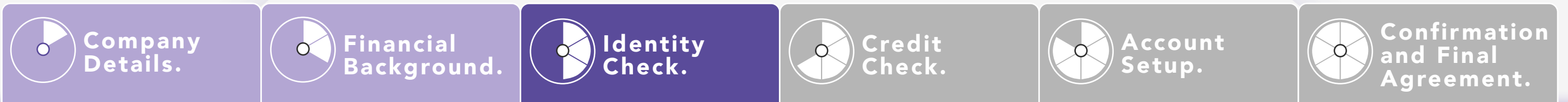




Identity Check

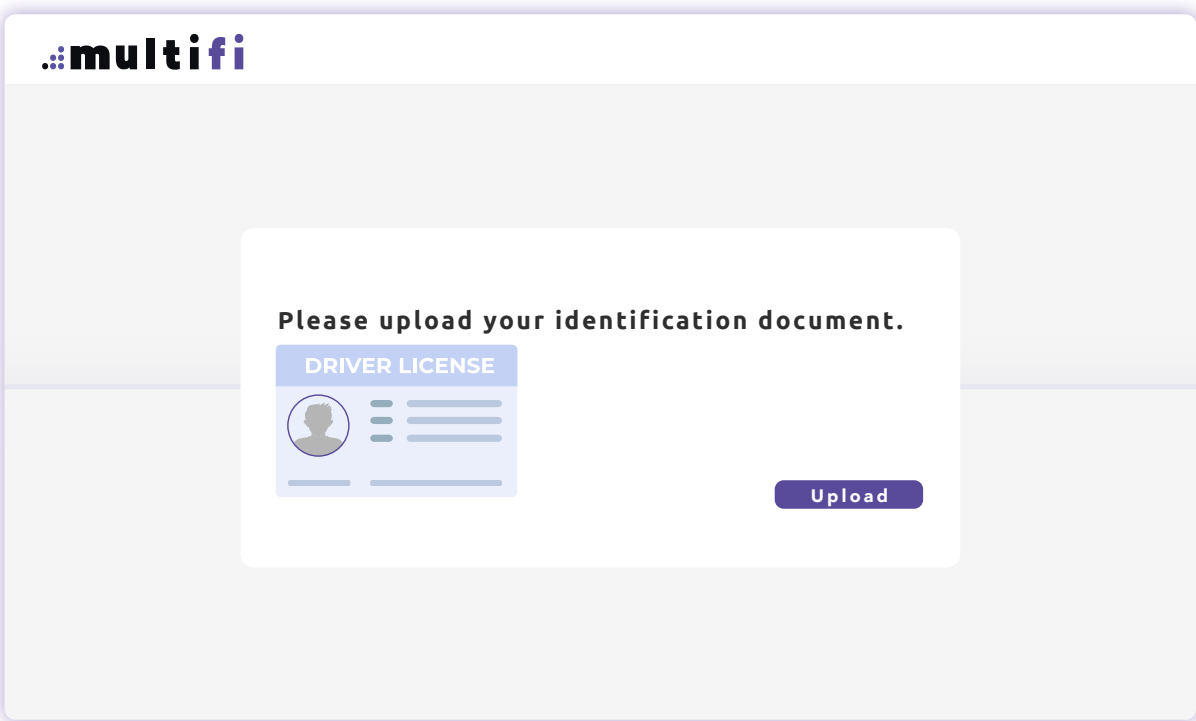


Applying for credit



1 Director checks

Identity checks for all directors of the business



After the credit assessment of the business is cleared, an email is sent for the initial applicant to submit the details of all directors.

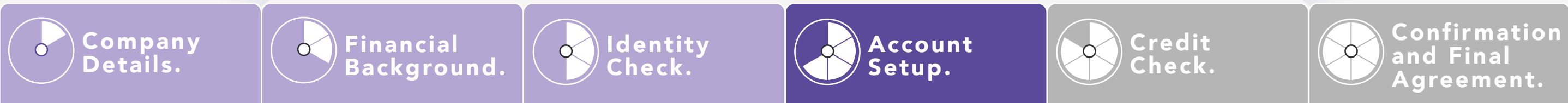
All directors will then receive an email from multifi requesting that they upload documents to the platform to prove their identity as part of our 'Know-Your-Customer (KYC)' process. All directors are required to undergo the KYC process.



Account Setup



Applying for credit

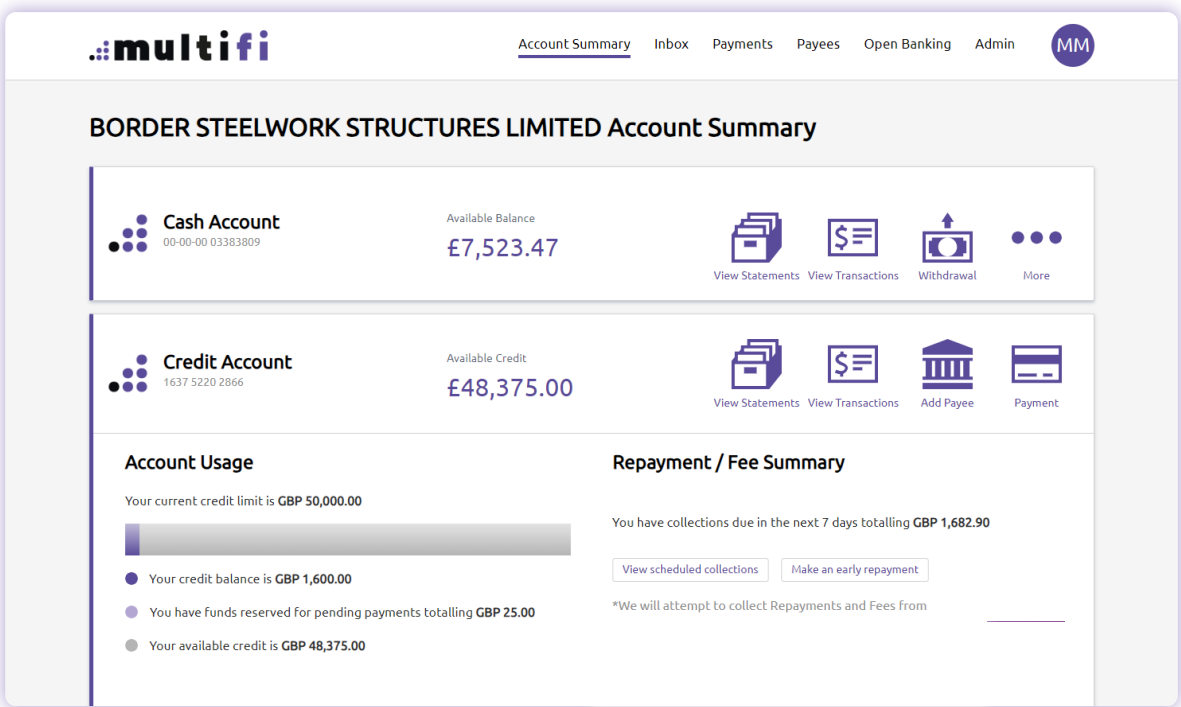


1 Accessing the multifi platform

Signing up to your multifi account

An email will be sent to the applicant asking Directors to register an account username and password on the multifi platform.

Please note, multifi accounts will not be live until all required Directors of the businesses have completed the identity process and the contract has been signed.

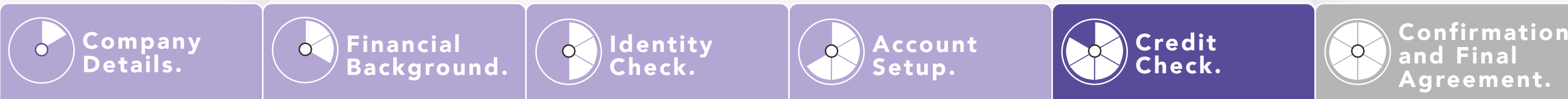


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Credit Check



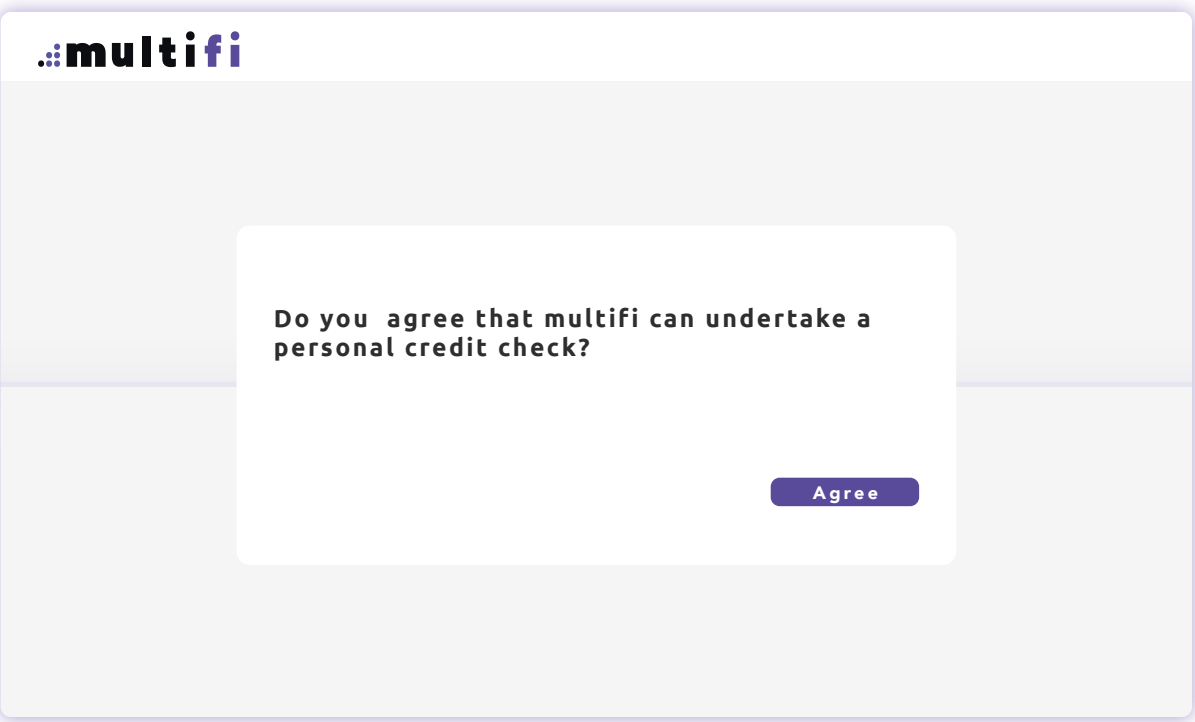
Applying for credit



1 Personal credit checks

Credit checks for Ultimate Beneficial Owners.

Directors who are Ultimate Beneficial Owners (UBOs) of the company will also be required to give consent, via DocuSign, for a personal credit check.

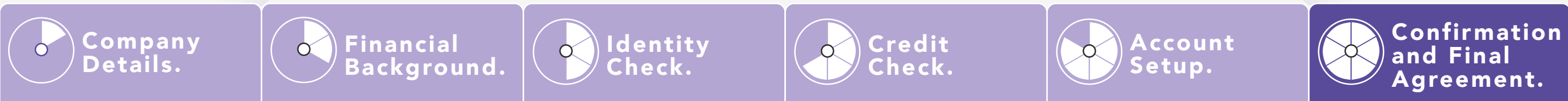




Confirmation & Final Agreement



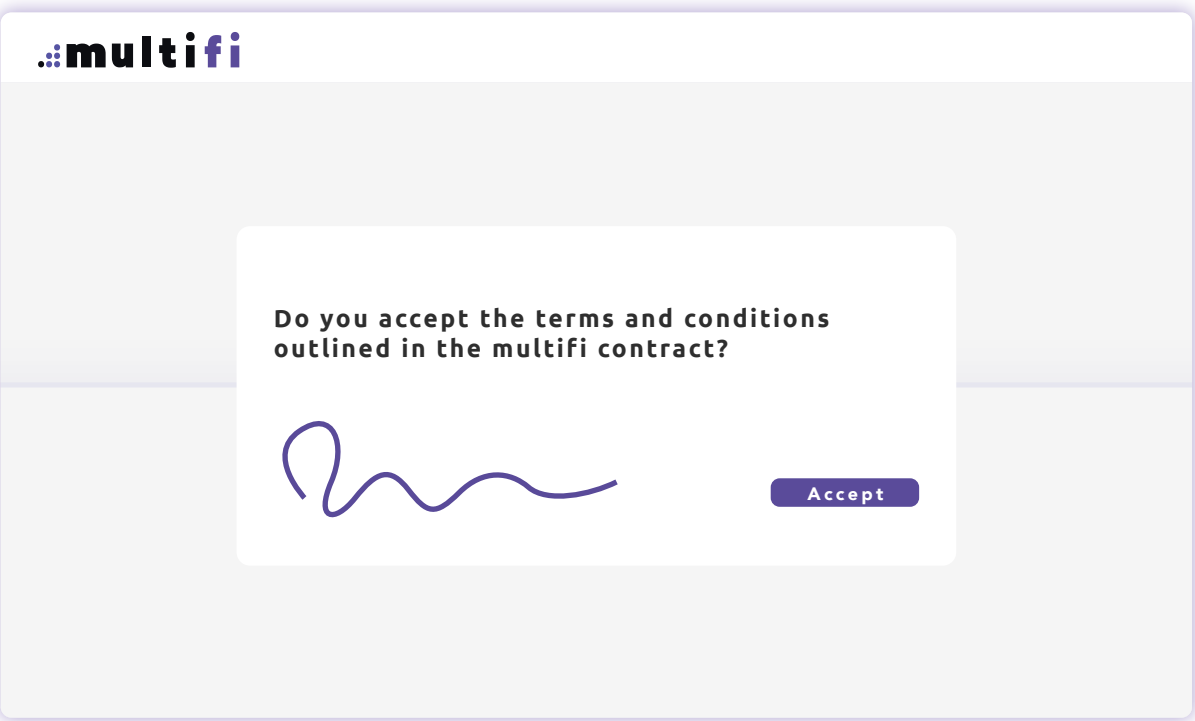
Applying for credit



1 Final agreement

Our official credit limit offer.

When all checks are complete a contract is sent to the customer via DocuSign for them to sign along with a credit agreement and product pack.



multifi

Activation



Your account is ready