

EXTENDED REPAYMENTS EXPLAINED

1

SPEND WHEN YOU NEED

Customers use their multifi Credit Account for business payments - quick, simple, smart.

2

SPREAD THE COST

We'll automatically spread the repayment over six equal monthly instalments, and their multifi Current Account will take care of the rest.

3

SET AND FORGET

Platform fees and interest are automatically collected on the 8th of every month. Interest fees decrease each month as you pay-off each payment balance.

WHAT'S NOT CHANGING

There are no current changes for existing customers. In April, all customer accounts will be upgraded to the six-month repayment model (there will be no other changes to their agreement). Credit remains revolving, and customers can still repay early.

WHAT IS CHANGING

From January 2nd 2025, new customers can access up to £350,000 and spread costs across six months. Credit limits between £5,000 to £40,000 are subject to a monthly platform fee of 0.5% of their credit limit and 3.49% interest on used funds per 30 days. Credit limits up to £350,000 are subject to a monthly platform fee of 0.3% of the credit limit and 2.49% interest on used funds per 30 days. All new customers must sign a Personal Guarantee. Credit remains revolving, and customers can still repay early.

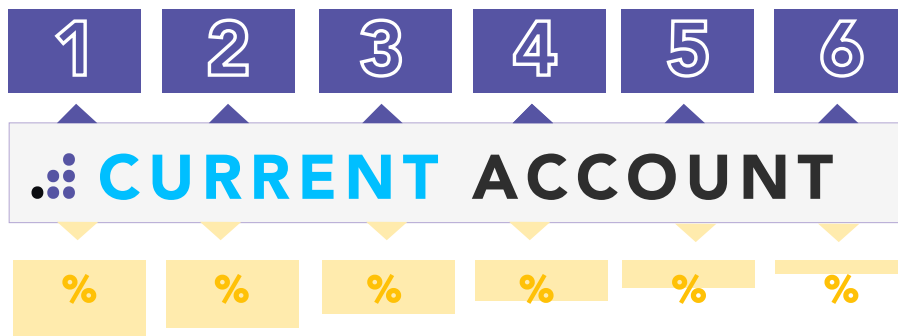
SIX-MONTHLY REPAYMENTS WITH DECREASING INTEREST

HOW IT WORKS

Customers use credit to make payments from their multifi **CREDIT ACCOUNT**.

.: CREDIT ACCOUNT ▶

For every payment made from the **CREDIT ACCOUNT**, **SIX MONTHLY, EQUAL REPAYMENTS** are auto-calculated and taken from the customers' multifi **CURRENT ACCOUNT**



On the 8th of every month, **INTEREST** and **PLATFORM FEES** are taken from the customers' multifi **CURRENT ACCOUNT** calculated from the outstanding balance.

Customers must set up a standing order to support repayments and sign a Personal Guarantee. Please note, Standing Orders will soon be replaced by Direct Debits.