



## Key Information



Boost Business Cashflow with  
**multifi Credit**



## Quick Start Guide.



Businesses can **instantly check their eligibility online**, view their indicative credit limit, and apply – credit checks typically take 72 hours.



Once approved, businesses receive **instant access to their pre-approved credit line** – up to £350,000.



**Credit is revolving** and businesses have six month to repay.



## Quick Start Guide.

**£5,000 - £40,000**

For businesses over one year  
with over £50k annual turnover

**3.49%**

Interest on used funds every 30 days

Monthly Platform Fee: 0.5% of credit limit

Company Trading Period: Over One Year

Annual Turnover: Between Over £50k

Negative Net Tangible Assets Considered

CCJs: None outstanding

**£5,000 - £350,000**

For businesses under two years  
with under £250k annual turnover

**2.49%**

Interest on used funds every 30 days

Monthly Platform Fee: 0.3% of credit limit

Company Trading Period: Over Two years

Annual Turnover: Over £250k

Positive Net Tangible Assets Required

CCJs: None outstanding



## Eligible Business Criteria

Is the business a limited company registered at Companies House?

Is the business in a positive Net Tangible Asset position?

Has the business been trading for at least two years? (One year for lower limits).

Is the business Free of any outstanding County Court Judgements (CCJs)? (Directors included).

Is the business willing to provide read-only Open Banking access and set up a standing order?

Is the business outside of our prohibited industries? See [Support Page](#) online.

Is one of the key Directors willing to sign a Personal Guarantee?

Does the business have an annual turnover of over £50k for lower limits and over £250k for higher limits?



## How Credit Limits Works

### No setup fees

There are no up-front set-up fees. You pay a monthly fee to access the platform and an interest rate on used credit. multifi accounts are subject to a 12-month agreement.

### Complementary funding

Accounts can be set-up and credit can be used alongside other funding facilities without affecting existing contracts.

### Revolving payments

Use credit to make payments. Repay borrowed funds. Reuse credit without needing to reapply each time. Credit is repaid in equal instalments over six months.

### Monthly fees

Monthly fees range from 0.3% - 0.5% of your credit limit, and interest rates range from 2.49% - 3.49% on used credit per 30 days, based on eligibility criteria.



# Security

## Unsecured credit

multifi provides unsecured credit, meaning that [accounts are setup without collateral risk](#). Customers must set up a Direct Debit to support repayments and sign a Personal Guarantee.



## Fees

### Monthly fee

There is a  
monthly fee of

**0.3%-0.5%**

of your credit limit  
for a minimum of 12 months

### Interest rates

There is an  
interest rate of

**2.49%-3.49%**

of used credit limit  
for a minimum of 12 months

### Payment terms

Repayment of credit is  
spread equally over

**6 Months**

Once paid, you can reuse  
your credit for new payments.





## Repayments

### Monthly fee and interest

Each payment you make from your Credit Account is automatically split into six equal monthly repayments, taken on the.

**8th**  
of every month.

### Repaying used credit

Each payment you make from your Credit Account is automatically split into six equal instalments and spread over

**6 Months**

### Early repayments

Transfer money into your current account and click the **'early repayment'** button. Money repaid will be allocated to the earliest outstanding transaction. Interest will be pro-rated up to the date of repayment.





## Using credit to make payments

### Simple payments

Make a payment by adding the recipient as a 'payee'. Use your credit to send them a payment. Payments are quick, easy and are typically made on the same day.

### Competitive FX rates

multifi offers competitive exchange rates on common foreign currencies so customers can pay suppliers across the world in their native currency.

### Criteria

You cannot use credit:

- For personal use
- As a loan facility for another business.
- To pay anyone in a sanctioned country.

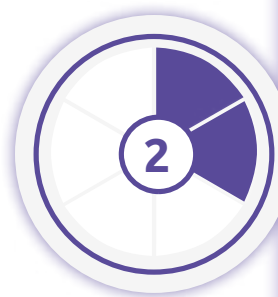


## Company Details



### 1. Company details.

Confirm your company and director details



### 2. Financial background.

Provide read-only access to your bank account via Open Banking.



### 3. Identity check.

Provide identification for directors and shareholders with over 25% company ownership.



### 4. Account set-up.

Create your login credentials for your multifi account.



### 5. Credit check.

Confirm permission of credit checks on the company and directors.

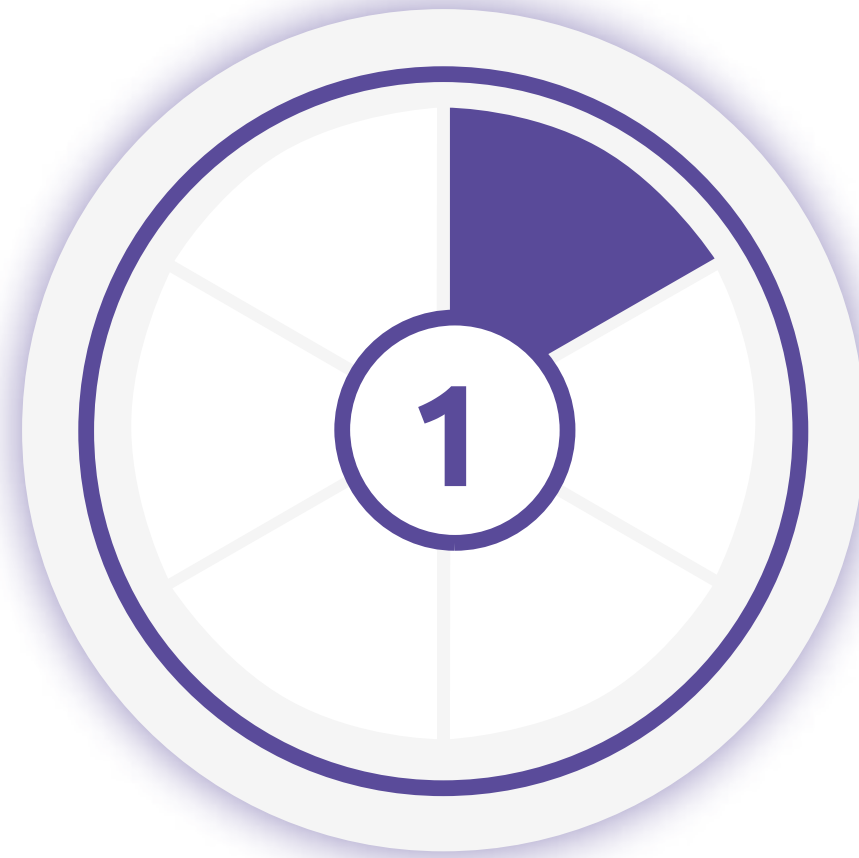


### 6. Confirmation and final agreement.

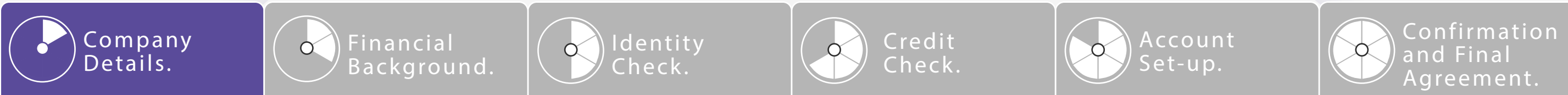
Sign your multifi contract and receive credit.



## Company Details



Applying for credit



## 1 Check Eligibility for up to £350,000 Credit.

Verify if your business meets the minimum criteria.

Businesses can visit [multifi.co.uk](https://multifi.co.uk) and brokers can use multifi's broker platform to check if a business is eligible for finance and see what credit limit may be available.

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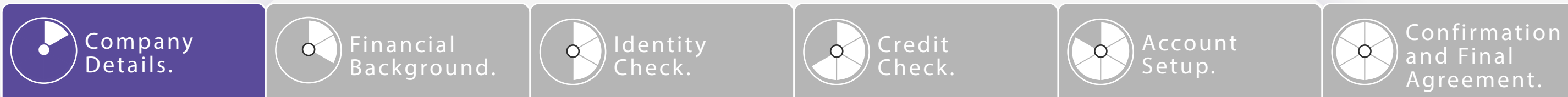
**Indicative Credit Limit Check**

Enter Company Name

Check limit

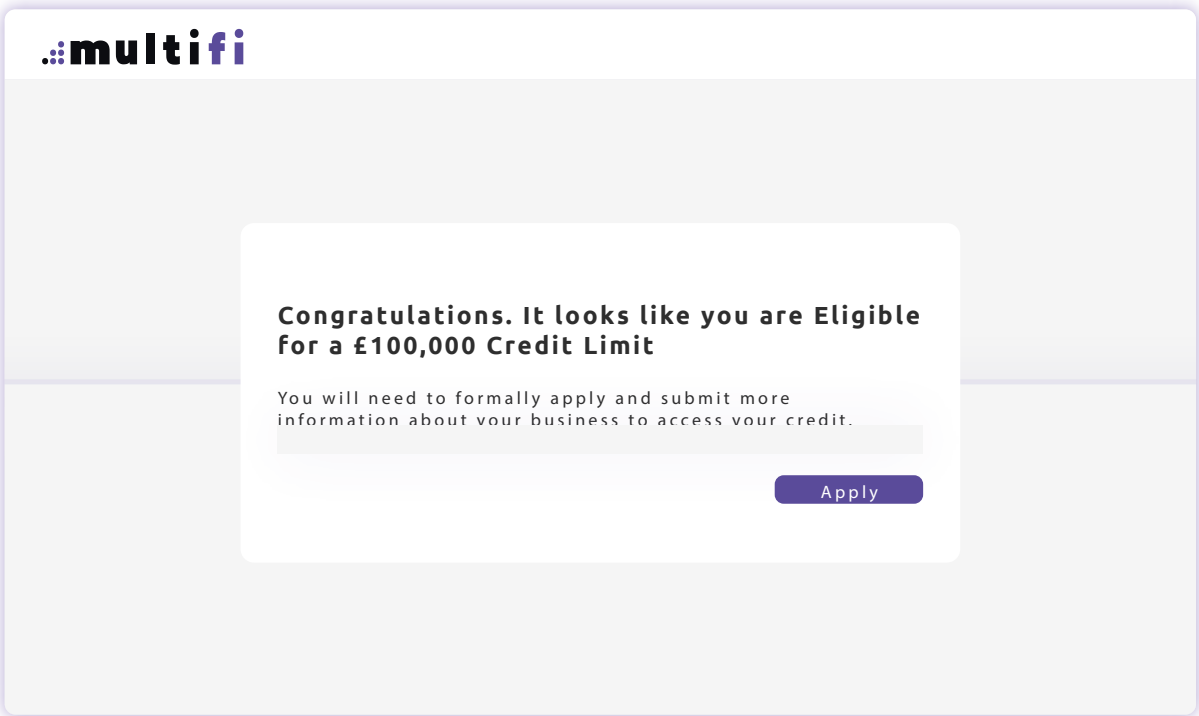
To receive an indicative credit limit the following information must be submitted:

- Company name or registration number
- Annual turnover
- Desired credit limit
- Details of a nominated director of the business



## 2 Apply for your Credit Limit

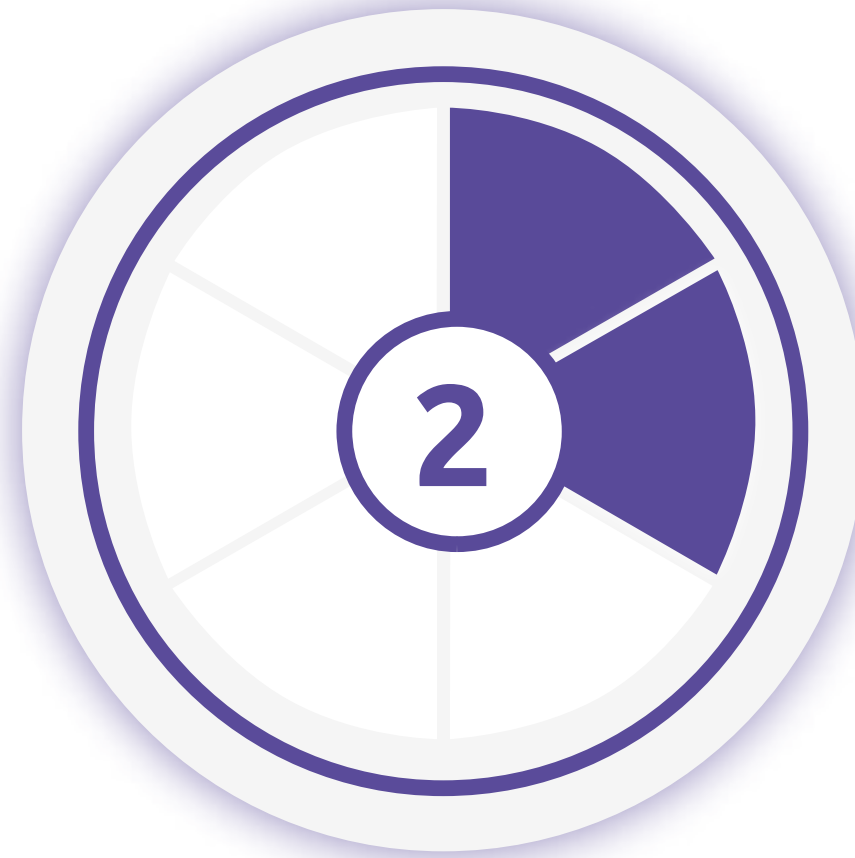
Receive your indicative credit limit and formally apply.



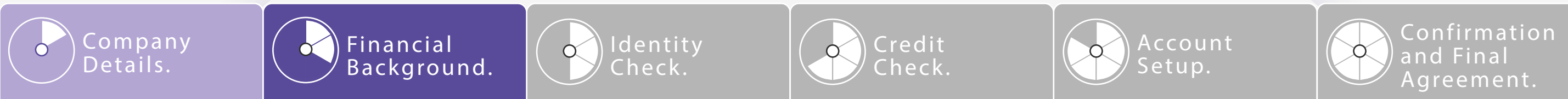
After receiving an indicative credit limit, businesses can then formally apply. Brokers can apply on behalf of companies. The nominated director then receives an email from multifi confirming the indicative credit limit and asks them to submit information regarding their financial background.



# Financial Background



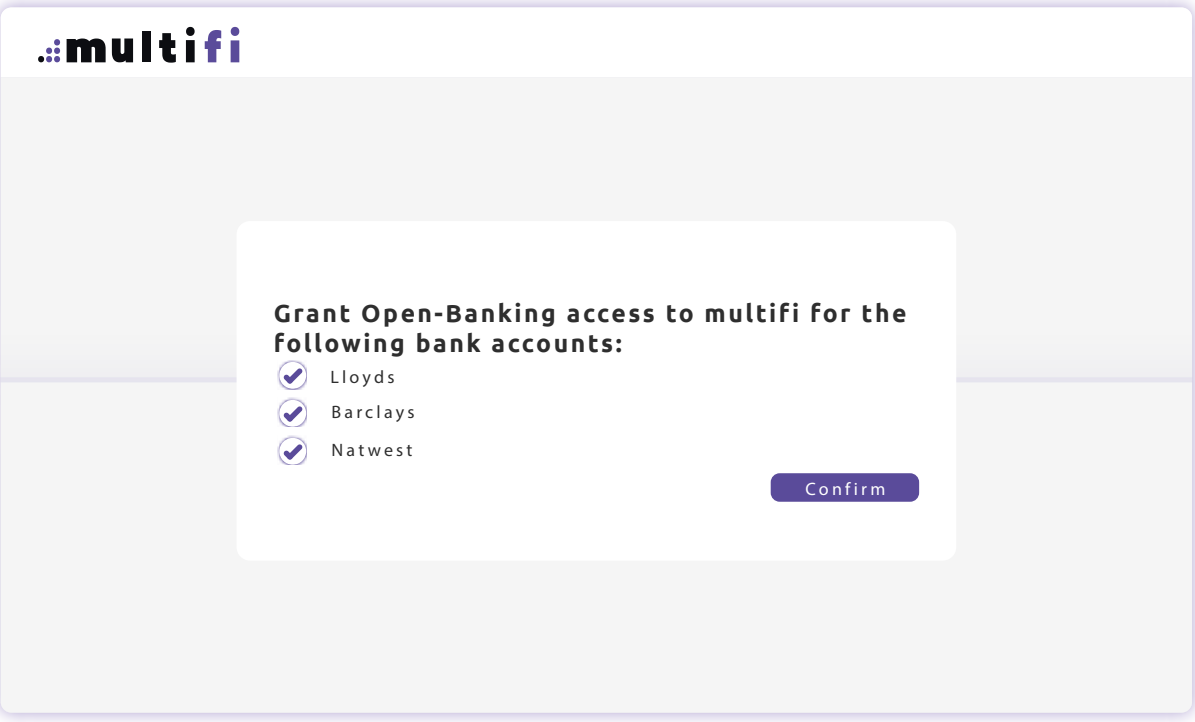
Applying for credit



# 1 Financial Status

## OPEN BANKING

Provide access to your business bank accounts.



As part of our security and safeguarding process we require Open-Banking access to your business bank accounts. Simply connect your existing accounts to multifi via the platform.

Once access is granted, the business will undergo our credit assessment process. We aim to give a result within 72 hours. We may request additional information at this stage which may lengthen the process.

Access to your accounts automatically ends after three months, when we will then notify you to renew your Open-Banking Access.

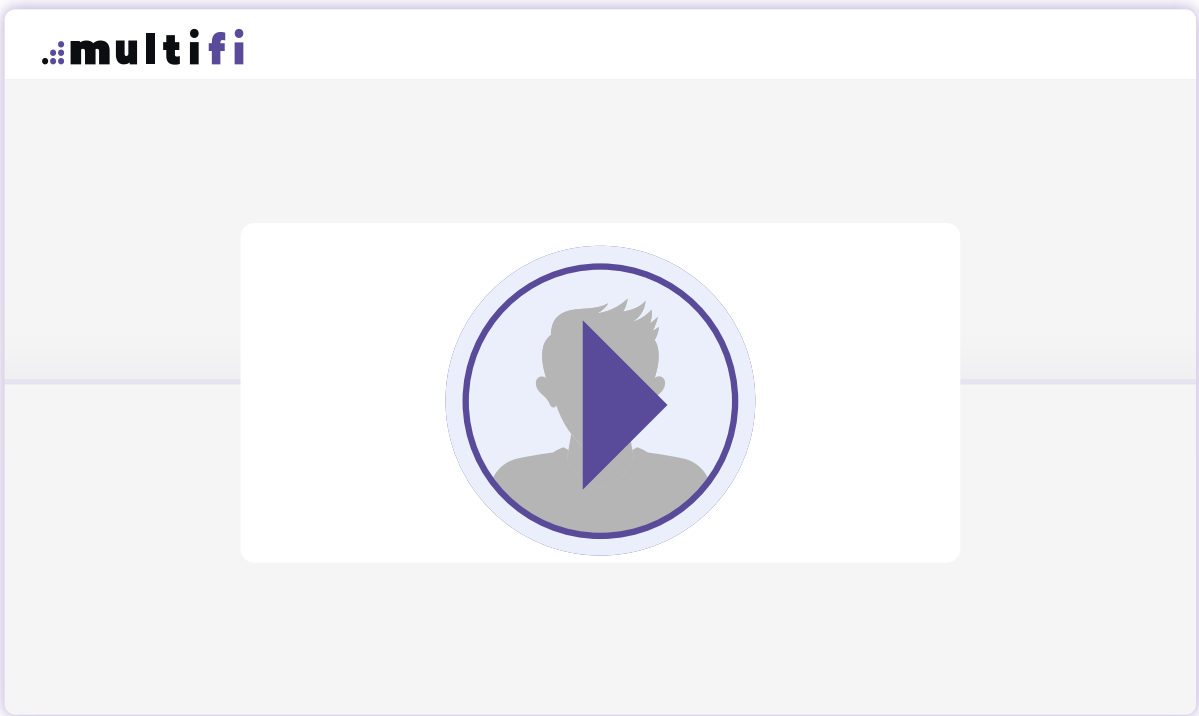




## 2 Personalised Onboarding Presentation

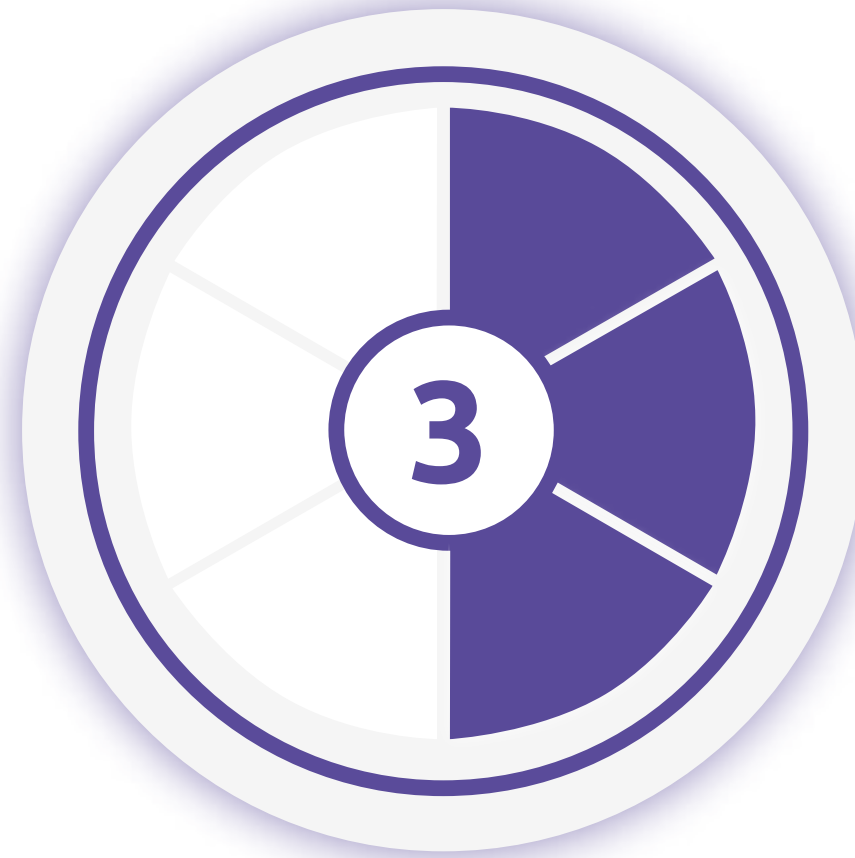
A personal demonstration of the platform

A multifi Customer Success Manager will arrange a call to guide you through a tailored onboarding platform demonstration.

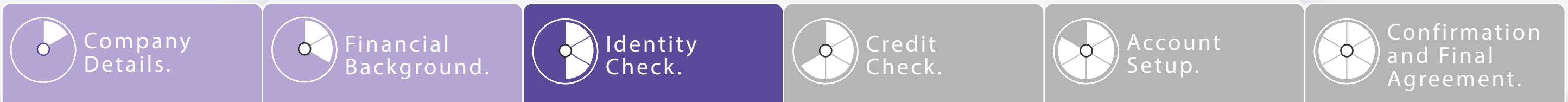




## Identity Check

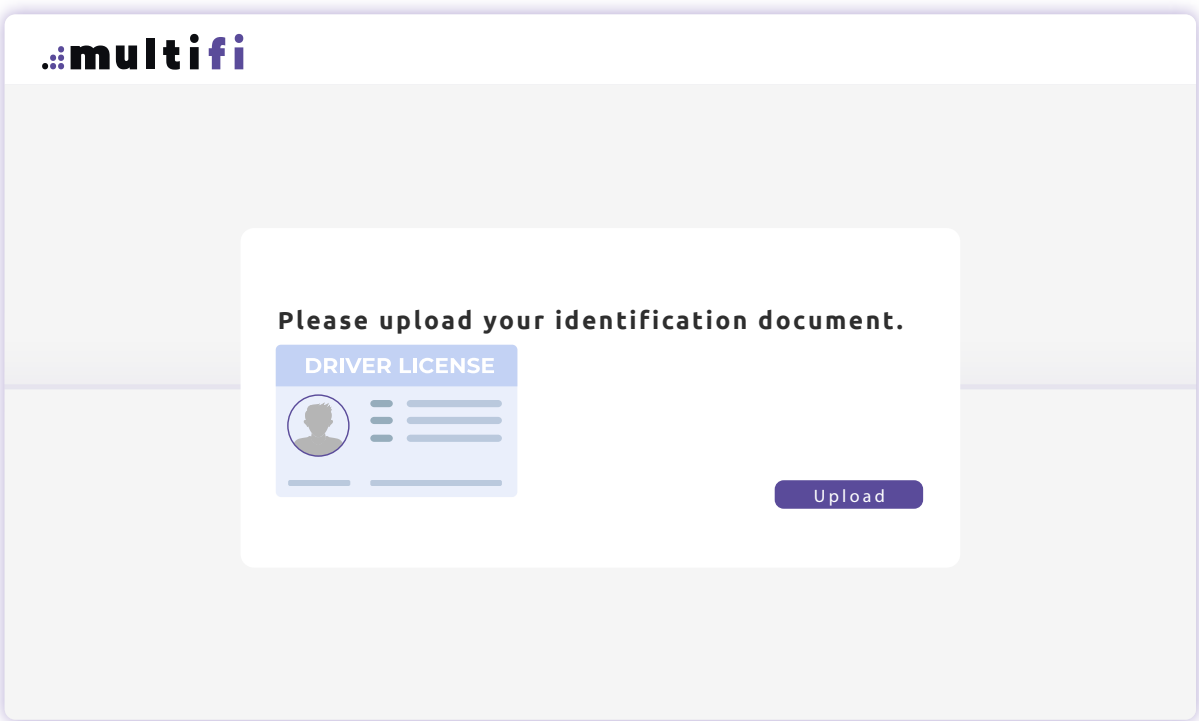


Applying for credit



# 1 Director checks

Identity checks for all directors of the business



After the credit assessment of the business is cleared, an email is sent for the initial applicant to submit the details of all directors.

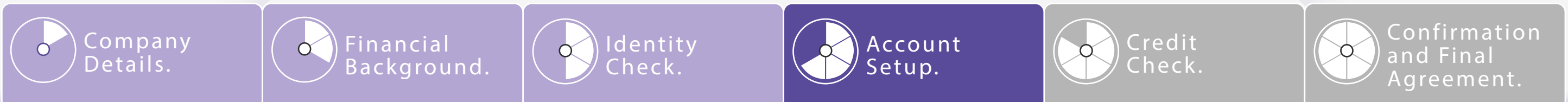
All directors will then receive an email from multifi requesting that they upload documents to the platform to prove their identity as part of our 'Know-Your-Customer (KYC)' process. All directors are required to undergo the KYC process.



## Account Setup



Applying for credit

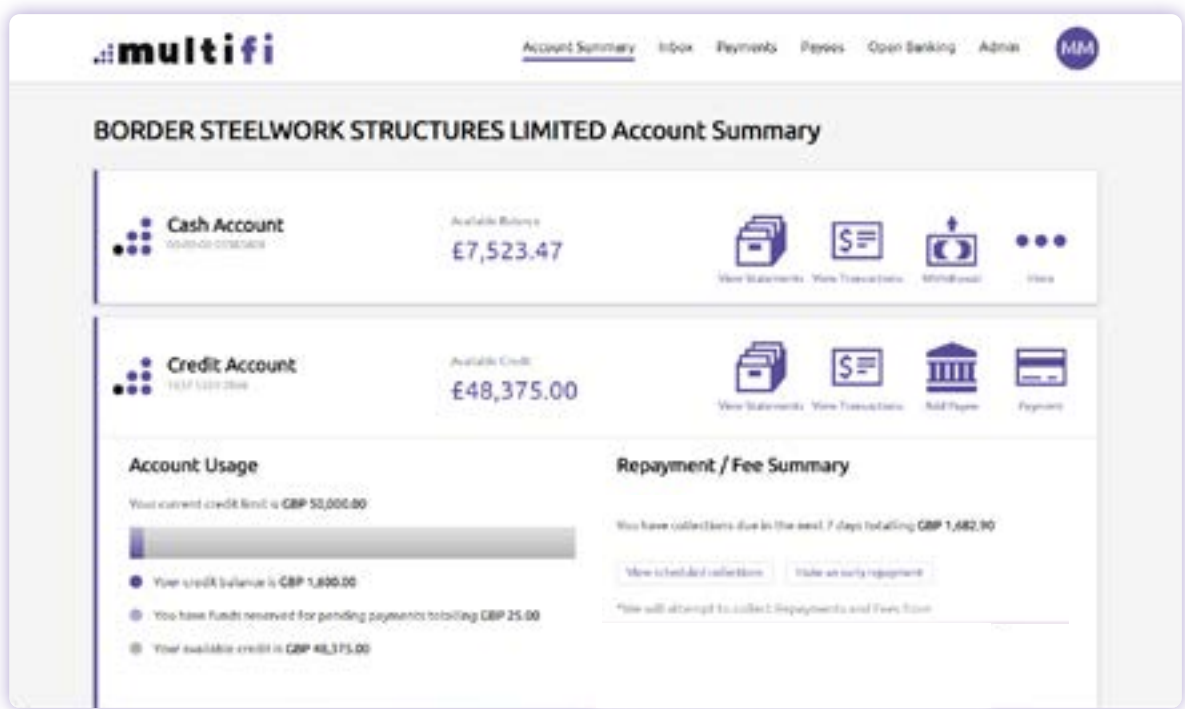


# 1 Accessing the multifl platform

## Signing up to your multifl account

An email will be sent to the applicant asking Directors to register an account username and password on the multifl platform.

Please note, multifl accounts will not be live until all required Directors of the businesses have completed the identity process and the contract has been signed.

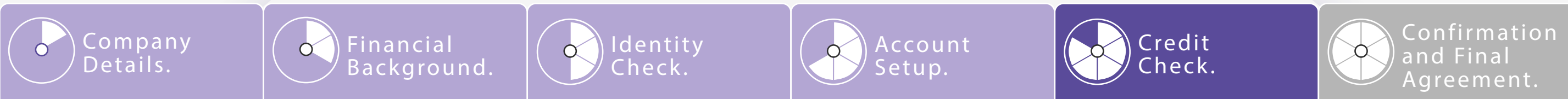


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## Credit Check



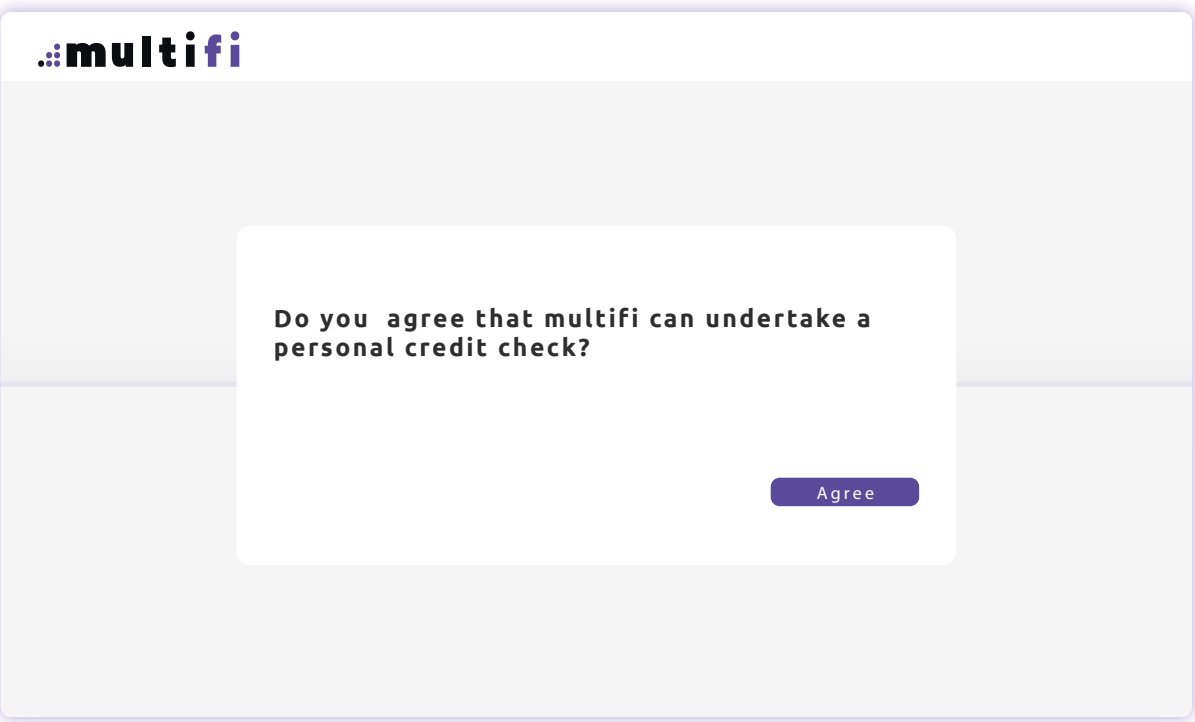
**Applying for credit**



# 1 Personal credit checks

Credit checks for Ultimate Beneficial Owners.

Directors who are Ultimate Beneficial Owners (UBOs) of the company will also be required to give consent, via DocuSign, for a personal credit check.



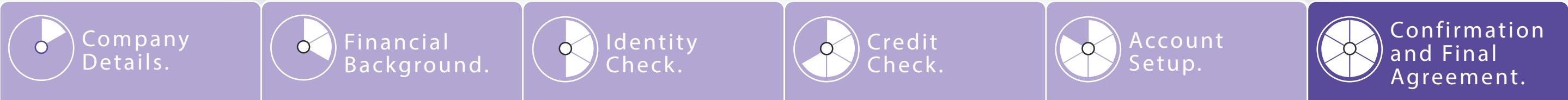




# Confirmation & Final Agreement



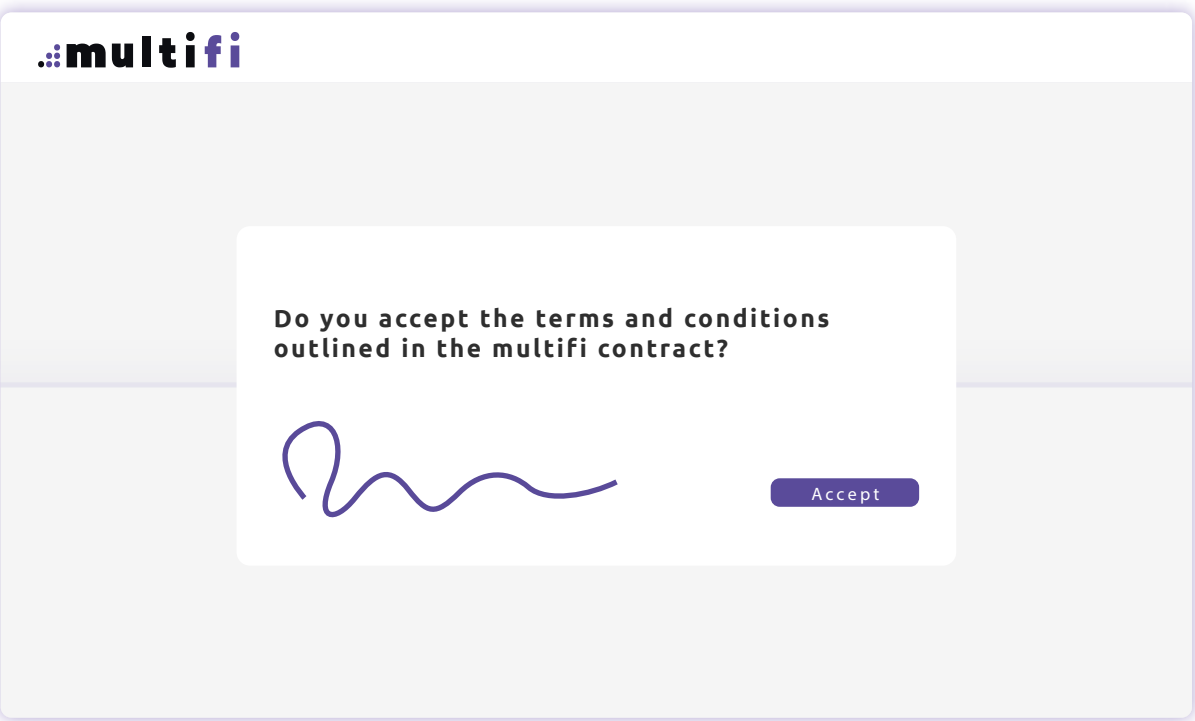
Applying for credit



# 1 Final agreement

Our official credit limit offer.

When all checks are complete a contract is sent to the customer via DocuSign for them to sign along with a credit agreement and product pack.



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## Activation



**Your account is ready**